

MINING, BUSINESS AND STOCKS.

RIGS ON WAY TO THE EMERY OIL FIELDS

Dennis & Pitts Have Two Outfits for Well Drilling on the Way to Willow Springs Wash.

Oil excitement in earnest has started in the southern part of the state. The San Juan fields have been demonstrated to have oil, but the fields of Grand, Wayne and Emery counties are still in their prospective stage. By this fall some definite information will be coming out of these promising localities. Oil men are going into these counties every day looking over the situation, acquiring land, organizing companies, raising money and within the next few weeks three rigs will be in action, one in Wayne county and the other two at Willow Springs wash, southeast of Emery in Emery county.

Dennis & Pitts of California have two outfits on the way to Price from which place they will be shipped to the Muddy Creek and down the canyon to the oil fields, which are situated just below what is known as the badlands, about eight miles south of Miller's ranch. The drills are to arrive this week, and can be on the ground within a week. Good roads have been made all the way to the property.

Down in Wayne county N. Levi, a California oil man, has ordered all his equipment from a local house and is in the district preparing for action. Mr. Levi has located something like 10,000 acres of oil lands, and he expects to soon demonstrate his theory of oil in that county.

There is no doubt but what some big things will be doing in Wayne and Emery counties.

These counties have long been a neglected part of Utah on account of transportation facilities. But now, with excellent prospects that will shortly be made into mines. There are numerous coal beds scattered through the country. At the head of Muddy canyon in Emery county is a large coal mine where the teams are driven up the mine and the coal is loaded on the face of the seam of coal and loaded. Further up the canyon into the canyon and on which considerable prospecting has been done.

In Wayne county there are four kinds of coal to be found, as well as a wealth of minerals.

FAIR DAY FOR STOCKS.

Columbus Weakens While Nevada Hills Is Stronger.

A fair day of trading was enjoyed on the local stock market and there was a noticeable variation in prices as compared with yesterday. Cedar Tallman was strong at 11 cents today although trading was slight. Colorado was strong at 41 cents with scarcely any trading.

Columbus Consolidated weakened today, due to the bearish tactics of many who have in the past been fooled by the stock. From 57 cents at the opening it gradually dropped to 52 cents. During the trading 5,000 shares of the stock were sold. The property is declared to be in better shape than in many years. Between 30 and 40 tons of first class ore is being taken out each day and the mine is turning out full capacity of concentrates, some running as high as \$60 a ton.

Nevada Hills was stronger today, going as high as \$2.45. Buying in this security was rapid and the stock was sold in the market. Ohio Copper sold at \$1.92 1/2 on the local market while in New York the sales were all at \$2. Iron Blossom was very slow this morning at 78 and 80 cents.

On the curb market Opey was jumped by the professionals and the stock was driven rapidly down, dropping from 40 cents to 37 1/2 cents. The following were the sales on the curb this morning: Five hundred shares of Opey Consolidated at 40 cents; 300 at 39 1/2; 1,000 at 39; 300 at 38; 200 at 37 1/2; 400 shares of Seven Troughs Consolidation at 39 cents.

TODAY'S QUOTATIONS.

Letd. Stks.	Forenoon	Afternoon
Beck Tun. . . . .	.02 1/2	.05 .03
Hill Hill . . . . .	.00 1/2	.00 1/2
Hing. Amal. . . . .	.04 .07	.04 1/2 .07
Black Jack . . . . .	.07 1/2	.07 1/2 .10
Bullock . . . . .	.00 1/2	.00 1/2
Camp Bird . . . . .	.00 1/2	.00 1/2
Cedar . . . . .	.10 1/2	.10 1/2 .10 1/2
Colorado . . . . .	.42 .45	.41 1/2 .43
Columbus . . . . .	.82 .84	.82 .84
C. Mercut . . . . .	.10 .09	.07 .07 1/2
Con. P. . . . .	.00 1/2	.00 1/2
Daily Judge	4.25 4.65	4.15 4.50
E. Cr. Pt. . . . .	.00 1/2	.00 1/2
E. Tin. Con. . . . .	.01 .00 1/2	.01
E. Tin. Dev. . . . .	.01 .01	.01
E. Tin. P. . . . .	.10 .10	.10
Grand Cent.	1.25 1.25	1.25 1.25
Ind. Queen . . . . .	.00 1/2	.00 1/2
I. P. O. D.	1.00 .82	.82 .83
Iron Bloss. . . . .	.80 .80	.80 .80
Iron K. . . . .	.08 .08	.08 .12
J. Bowers . . . . .	.00 1/2	.00 1/2
Keystone . . . . .	.11 .11	.11
King David . . . . .	.08 .08	.08
King Wm. . . . .	.08 .08	.08
Little Bell . . . . .	.05 .05	.05
Lion Hill . . . . .	.10 .10	.10
L. Mann . . . . .	.15 .16	.15 .16 1/2
Mason Val.	7.50 8.00	7.50 8.00
May Day . . . . .	.03 .03	.03 .03 1/2
Miller Hill . . . . .	.00 1/2	.00 1/2
Min. P. . . . .	.00 1/2	.00 1/2
Mtn. Lake . . . . .	.05 .05	.05 .05
Mays Oil . . . . .	.80 .94	.79 .94
Nev. Hills	2.40 2.45	.00
New York . . . . .	.03 1/2	.04
Ohio Copper	1.90 1.95	.00
Opobongo . . . . .	.10 .10	.10
Opey . . . . .	.61 1/2	.62
Phutus . . . . .	.04 1/2	.04
Prince Con. . . . .	.70 .72	.00
Provo . . . . .	.00 1/2	.00 1/2
R. W. R.	1.25 1.45	.00
R. W. R.	1.75 .10	.00
Rich. Ans. . . . .	.10 .10	.00
S. Troughs . . . . .	.04 .05	.05
Silver King	2.10 2.50	.00
Sheld . . . . .	.02 .02	.02
Sioux Con. . . . .	.24 .24	.00
S. Col. Con. . . . .	.14 .15	.00
S. Iron Bl. . . . .	.00 1/2	.00
Swan. Con. . . . .	.00 1/2	.00
Tin. Cent. . . . .	.08 .08	.08
Tin. Con. . . . .	.00 1/2	.00
Tin. Dev. . . . .	.00 1/2	.00
Uncle Sam. . . . .	.15 .18	.00
United Mer. . . . .	.00 1/2	.00
Utah Con. . . . .	.01 1/2	.02 1/2
Vest. Con. . . . .	.00 1/2	.00
Victory	1.15 1.50	.00
West. Nev. . . . .	.04 .05	.05
Yan. Con. . . . .	.04 .10	.00
Yer. Copper . . . . .	.02 1/2	.00

Unlisted stocks.	Bid.	Asked.
Seven Troughs Coal. . . . .	.38	.38
Opey . . . . .	.37	.38
Bingham Copper . . . . .	.15	.15
Federal Ely . . . . .	.02	.10

Cedar Tallman, 500 at 11.	
Colorado, 100 at 44.	
Columbus, 100 at 82; 200 at 83; 300 at 85; 2,000 at 84; 1,500 at 83.	
Con. Mer., 700 at 10.	

MORNING METALS.

SILVER. 53
COPPER (cathodes) - 12 5/16
LEAD. 4.10

NEW YORK QUOTATIONS.

COPPER, quiet, - 12.30@12.45
LEAD, quiet, - 4.10@4.15
SILVER. 53

LOCAL BANK CLEARINGS.

Today's \$ 808,534.88
Aug. 17, 1909 1,070,376.18

OPEN BOARD.

Iron Blossom, 400 at 80; 10 at 78.
Nevada Hills, 150 at 2.45; 200 at 2.42 1/2.
Ohio Copper, 100 at 1.92 1/2.
Columbus, 100 at 82; 200 at 83.
Tintic, 200 at 84; 300 at 84.
Western Nevada, 1,000 at 45.

TOTALS.

Regular 10,260 \$6,109.50
Open 5,000 2,816.50

AFTERNOON SALES.

Beck Tun. 360 at 3.
Cedar Tall. 500 at 10 1/2.
Colorado, 100 at 43.
Columbus, 100 at 84; 1,300 at 83; 200 at 82.
Grand Central, 100 at 1.27 1/2.
Iron Bloss. 500 at 80, seller 60.
2,200 at 81; 600 at 82.
Nev. Hills, 100 at 2.40.
Provo, 2,000 at 8.
Silver King, 50 at 2.30.
S. Col., 225 at 14; 1,000 at 14, seller 30.
1,000 at 14, seller 60.
Tin. Cent., 1,300 at 8 1/2.
Tin. Empire, 5,000 at 5.
Yankee, 1,000 at 6 1/2; 400 at 6.

BELHIELEN HAS MORE ORE.

Cliffords Taking Out More High Grade In Sacks.

Word was brought to town yesterday by parties who had just passed through Belhelen that the Clifford family, who have been working unceasingly on their property of that place, have caught up with the lost pay shoot at a depth of 80 feet in the glory hole and are sacking ore that is fabulously rich.

Already 50 sacks of this stuff have been gathered together and the yield is increasing as depth is gained on the shoot.

As will be remembered it was the discovery of gold on this property about a year ago that caused the big stampede to Belhelen, but despite the immense amount of prospecting and development that was done, nothing was found until the Clifford family that opened up in the Clifford glory hole.

Work at this point, however, yielded profits that are variously estimated at \$50,000 and over—Tonopah Bonanza.

WILL SUPERINTEND MINE.

Silver Island Coalition Shows Some Good Results.

Work on the new tunnel at the Silver Island Coalition Mines company property in the Silver Island district, 16 miles from Wendover, is being pushed rapidly ahead, and J. W. Carlton, who has recently returned from the property is seriously considering the acceptance of the superintendency of the property. He has had 11 years' experience in the gold mines of Rand, South Africa, mines in India, Siberia, Alaska and many other fields, as well as in Butte.

In his report on the property Mr. Carlton says that although the proportion of the stock never been systematically worked, actual mining operations on account of the inaccessibility of the great ore bearing lode, have been conducted to a depth of only 50 feet on small offshoots of the vein. The reports from the United States smelter show that the property has shipped 247,342 tons of ore, which brought net returns of \$21,485.69.

Of this total product all but \$2,000 worth of the ore came from three small feeders in the vein, the \$2,000 worth came from the mother lode 1,600 feet high on the mountain and was carried down part of the way on the backs of burros. For this reason, the real ore bodies of the property have never been worked.

Chief Clinton says that the property is 30 inches, the ore bodies in these averaging about eight inches wide, this lode averaged in value about \$102.57 net per ton from the Leroy fissure, which produced \$17,156.69. The Emancipator fissure has produced the \$2,000 worth of ore. The ore taken from the vein came from an open cut, less than 15 feet deep and averaged \$57.55 per ton. The vein varies in width from 20 to 40 feet and is an immense fault zone in the time cutting the formation for miles in a northeasterly and south-westerly direction. At the point from which the ore was taken six to eight feet of ore shows in the bottom of the cut.

The Silver Island vein system here on the company's ground consists of this vein and six or six far exposed northerly and southerly fissures in line and in close connection with porphyry, which breaks up through the line in the form of dikes in many places. On these fissures are outcrops in no less than 20 places, only a few outcrops having so far been prospected. The company owns 25 claims, covering probably three miles of feeders and at least three quarters of a mile of the vein.

The company is now driving a tunnel from the east to tap the vein at a depth of 800 feet. This will require an 80-ft. tunnel, a fully equipped compressor plant have been installed and are now in operation. The tunnel is headed for the great ore body which has been prospected on the surface and which is undoubtedly the apex of immense subterranean deposits. The formation is loose and is in every way more favorable than that including the feeders. There can be no reasonable doubt as to the tunnel opening up a great mine and it will render easily accessible the ore from the great vein.

NEW YORK COPPER CLOSE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

China, 14 1/2 @ 1/2; Davis Daily, 1 1/2 @ 1/2; Ely Central, 3 1/2 @ 1/2; Ely Consolidated, 2 1/2 @ 1/2; First Nat. Copper, 4 1/2 @ 1/2; Groux Consolidated, 7 1/2 @ 1/2; Inspiration, 8 1/2 @ 1/2; Yukon Gold, 3 1/2 @ 1/2; Nevada, 1 1/2 @ 1/2; Nipissing, 1 1/2 @ 1/2; Ohio Copper, 1 1/2 @ 1/2; La Rose, 4 @ 1/2; Groux Cons., 8 1/2 @ 1/2.

CONCENTRATES.

E. P. Jennings, consulting engineer for a number of mines, is home from camping out near Provo.

The Bingham Copper company has struck a bedded vein which has proven to be six feet thick. It was cut at the bottom of the main cross-cut tunnel. As yet it is not paying ore.

The Daily-Judge has started up its mine and mill with electrical equipment. The pumps are also working. It is declared that the water has been lowered to the 1,500-foot level.

John D. Ryan, who is now in Butte, may visit Utah in about a month. The problems of a road to Ely and the tonnage of the Deep Creek country will most probably be figured out in the Butte office.

According to a dispatch over Pollock & Co. private wire, it is reported from London that the visible supply of foreign copper on hand Aug. 15, was \$6,727 tons, a decrease of 2,512 tons in the past two weeks.

The Columbus Consolidated has 10 car loads of ore in the market which are still unsettled for. The assay values are about 50 ounces in silver.

Will Sell

10 Con. Wagon Mach. \$125.00
22 Con. Life Ins. Co. 80.00
20 Utah Sugar Ref. 8.75
10 New. Vincent Lib. 1.00
10 Des. National 207.00
40 Merchants Bank 90.00
10 Utah National Bk. 28.00
\$5.00 Utah Sugar Bonds 30.00
\$5.00 S. L. City Warrants 97.50

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BELIEVE NEVADA-UTAH HAS STRUCK A SNAG

Reports From New York Say Company Has Not Issued Its Annual Report to Stockholders.

According to a report issued in a New York paper it is believed that the Nevada-Utah Mines & Smelters corporation is in a bad way. No statement is made detrimental to the financial condition of the company, but it has been rumored for a long time that this company which started out with loud acclaim and much sounding of the press agents' typewriter, had a low pulse whenever the treasury was mentioned.

It is declared that a recent call was made at the office of the company at 100 Broadway, N. Y., and a request made for a copy of the annual report of the company, which was due stockholders over a month ago. According to the report the person inquiring was informed that a typewritten copy of the report was on file with the company, but that at present the company was not in a position to mail printed copies to the stockholders. The report was made last February at the annual meeting.

Through the Day mine at Pioche the company expected to recoup from many of the costly experiences it has had. This was worked about a year ago when it was found that the little narrow gauge line from Jackrabbit and the ore from the mine were unprofitable at the rate of metals then and further that the trend of the ore body in the property was into ground owned by Simon Ramberger and associated.

The rest was that the mine closed down and has not since started.

The Day mine was the principal property of the company. Its valuable holdings were those consolidated with the Ohio Kentucky and associated, forming the Consolidated Pioche mines.

The Comet claims which adjoin the South Utah Mines and Smelters, formerly the Newhouse, were taken under option by a company composed of employees in the Newhouse offices. Whether or this was ever carried out and became a part of the South Utah has never been made public.

The only other property owned by the company is a few claims in Bingham canyon.

No effort has been made to work any of the properties owned by the company for over a year. With the exception of its Consolidated Pioche holdings everything is now idle.

NEW YORK LISTED STOCKS.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Stocks. High. Low.
Newhouse 1 1/2 1 1/2
Utah Copper 47 1/2 47 1/2
Tennessee Copper 25 1/2 25 1/2
Nevada Cons. 21 1/2 21 1/2

NEW YORK CURB RANGE.

Stocks. High. Low.
Cobalt Central 11 10
Ely Consolidated 35 33
First National Copper 4 1/4 4
Groux Consolidated 7 1/2 7 1/2
Inspiration Copper 9 8 1/2
Nevada Hills 2 1/2 2 1/2
Nevada Utah 4 1/2 4 1/2
Ray Central 2 1/2 2 1/2
Ray Consolidated 19 1/2 19 1/2
Yukon Gold 4 4
Chino Copper 15 1/2 14 1/2
Ohio Copper 2 1/2 2 1/2
La Rose 4 4
Groux Cons. 8 1/2 8 1/2

BOSTON COPPER RANGE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire today:

Stock. High. Low.
Butte Coalition 19 1/2 19 1/2
Calumet & Arizona 64 1/2 64 1/2
Chief Consolidated 11 1/2 11 1/2
Copper Range 68 68
Davis Daily 13 1/2 13 1/2
East Butte 8 1/2 8 1/2
Groux Consolidated 7 1/2 7 1/2
Groux Consolidated 28 28
Hancock 23 23
Indiana Copper 16 1/2 16 1/2
Isle Royale 19 1/2 19 1/2
Lake Copper 35 35 1/2
La Rose 4 1/2 4 1/2
Mason Valley 7 1/2 7 1/2
Nevada Consolidated 21 1/2 21 1/2
Nevada Utah 72 70
Nipissing 11 1/2 11 1/2
North Butte 10 10
Superior & Boston 9 8 1/2
U. S. Smelter, con. 60 60
U. S. Smelter, pfd. 49 1/2 48 1/2
Utah Consolidated 25 24 1/2

SAN FRANCISCO OIL QUOTATIONS.

Ass'd Oil, 43.37 1/2 @ 44.00; Brookshire, 1.50 bid; Crescos, 50 shares; Enos, 1.27 1/2 asked; Illinois Crude, 40 bid; Monte Cristo, 3.30 @ 3.35; New Penna., 90 asked; Palmer, 1.45 @ 1.47 1/2; Pinal, 6.00 @ 6.50; Premier, 87 bid; Silver Tip, 2.00 asked; S. W. & B., 20 @ 25; Turner, 1.50 @ 1.52 1/2; W.K. Oil, 3.00 @ 3.10.

TODAY'S MONEY MARKET.

New York, Aug. 17.—Money on call, easy, 1 1/2 @ 1/2 per cent; ruling rate, 1 1/2 per cent; closing bid, 1 1/2 per cent; offered at 1 1/2 per cent.

Time loans very dull and easy; for 60 days, 3 per cent; for 90 days, 3 1/2 per cent; for six months, 4 1/2 @ 5 per cent.

Close: Prime mercantile paper, 5 1/2 @ 6 per cent.

Sterling exchange, steady at an advance, with actual business in bankers' bills at 43.50 @ 43.75; 60-day bills, and at 43.62 1/2 for demand; commercial bills, 4.83 1/2 @ 4.84.

Bar silver, 53.

Mexican dollars, 4.

Government bonds, firm; railroad bonds, steady.

See WANDAMERE by night.

DIRECT WIRES—CHICAGO—NEW YORK AND BOSTON.

Stocks Cotton Grain

Badger Brothers

BROKERS

100 MAIN STREET.

ALL UTAH MINING AND INDUSTRIAL STOCKS.

For Sale

50 Utah Karna Tunneling \$1.10
100 Utah-Idaho Sugar . . . \$8.47 1/2
188 Ensign Amusement . . . \$8.75
\$1,000 Con Fuel Bond.

12 per cent lead, 8 per cent copper and 80 cents in gold.

H. N. Lehman, general manager of the Ohio Copper, is making some great strides during August. It is understood that the plant is treating 37,000 tons of ore a month, giving 1,300 tons of concentrates carrying 30 per cent copper.

According to word received by Capt. Duncan MacViehe the tunnel at the Utah Mines Coalition is now cutting the Black Bess vein and has encountered several good ore bodies that require more work on them.

Engineer Alfr. J. Frank of the Heinze school of engineers declares that the Ohio Copper is making some great strides during August. It is understood that the plant is treating 37,000 tons of ore a month, giving 1,300 tons of concentrates carrying 30 per cent copper.

According to a well known geologist, who has spent two months examining the Chino property, the virgin ground in the property should also yield immense ore bodies containing as good ore or better than that now developed. Only one quarter of the estate has been developed.

The Western Pump company which was promoted and financed by the Moscow and Red Warrior Mining companies will soon have water in from the Star mining district. This will be sufficient to furnish all the mines of the district at present working and will relieve the present embarrassment there. Many of the mines have been compelled to run reduced forces on account of the water.

A bond and lease on the Olson-Simms group of tungsten claims in the Regan district in White Pine county, N. Y., has been secured by E. J. Fletcher and O. A. Turner. The bond calls for a payment of \$50,000 for the eight claims within a year. The ore bodies there are even better than at Hub where the other Fletcher-Turner bond is situated. The Regan district shows a vein 24 feet wide and 6,000 feet long. The new mill at Hub will shortly be in. It will treat 100 tons a day and will produce a concentrate running from 53 to 58 per cent tungstic acid.

New Incorporations

Articles of incorporation of the Russell Baking company were filed with the county clerk on Tuesday, the capital being \$75,000 and the object of the company is the running of a bakery at 374 Fourth avenue and fixtures at 44 Main street.

The Armour Car Lines, a New Jersey corporation, filed a copy of its articles of incorporation with the secretary of state Tuesday, appointing James Ingretson local agent. The company is capitalized at \$75,000 and the object of the company is the running of refrigerator cars and ice plants.